

APRIL 18, 2023

2023-2024 BUDGET PLANNING

Superintendent of Schools

Dr. Deborah Wortham

**Assistant Superintendent for Business &
Operations**

Mr. Gary Gentles

ROOSEVELT UFSD

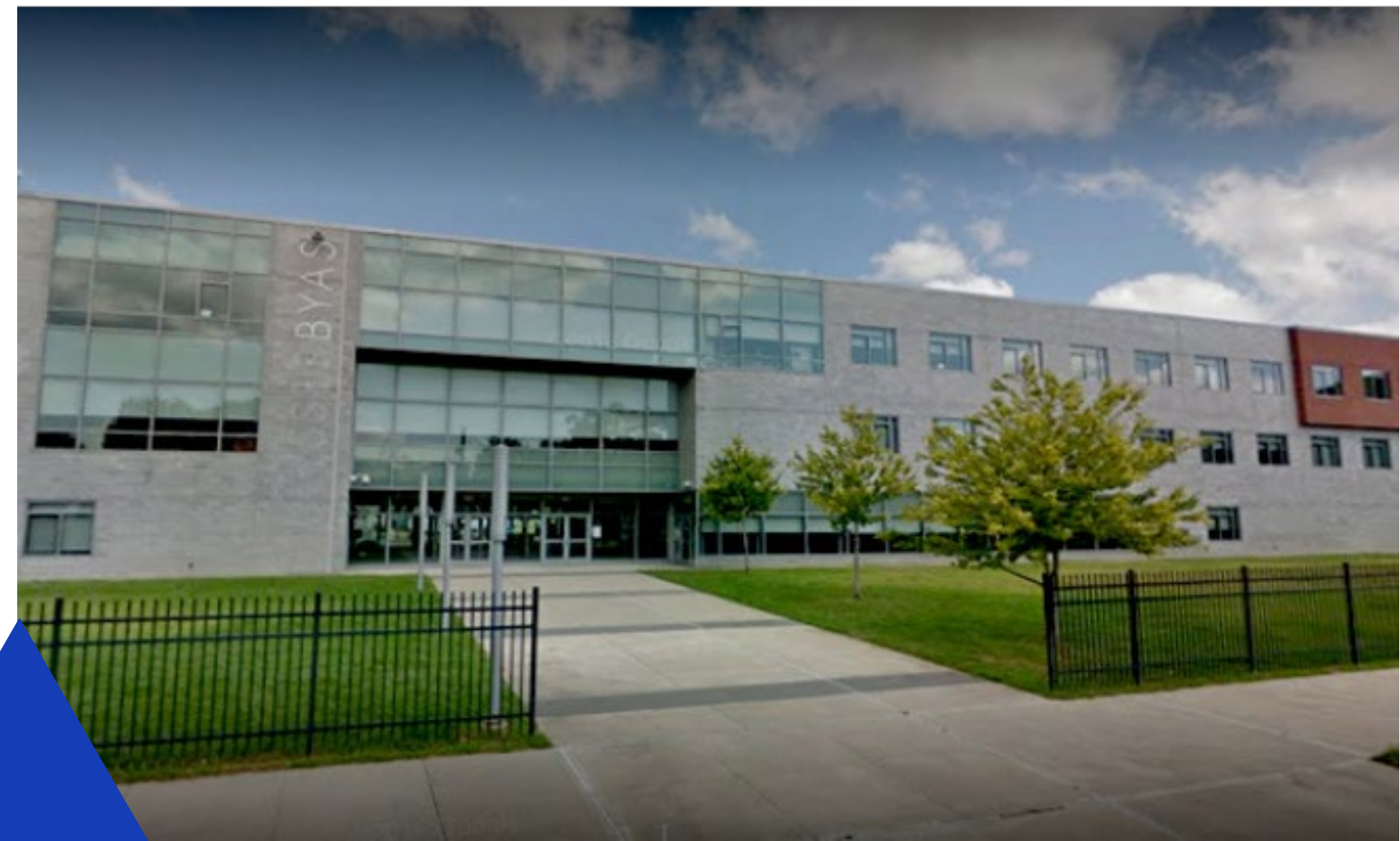


2023-24 PROPOSED BUDGET

We endeavor to supply our students with the tools they need to feel empowered, proficient, and globally ready in the most fiscally responsible manner. We will demonstrate to the residents of our school district that we are effective and responsible stewards of their resources.

Agenda:

- 2023-24 Projected Revenue
- 2023-24 Proposed Expenditures
- Important Dates
- Questions & Comments



2023-24 PROPOSED BUDGET - REVENUE

	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
DESCRIPTION	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
REAL PROPERTY TAXES	\$23,682,482	\$24,037,719	\$355,237	1.50%
PILOTS - PAYMENTS IN LIEU OF TAXES	\$135,000	\$120,000	(\$15,000.00)	-11.11%
STATE AID	\$86,989,586	\$100,817,006	\$13,827,420	15.90%
STATE AIG AID	\$12,000,000	\$12,000,000	-	0.00%
ASSIGNED FUND BALANCE	-	-	-	0.00%
RESTRICTED RESERVES	-	-	-	0.00%
OTHER REVENUES	\$415,000	415,000	-	0.00%
TOTAL REVENUE	\$123,222,068	\$137,389,725	\$14,167,657	11.50%

2023-24 PROPOSED BUDGET - REVENUE

Total Budget: \$137,389,725

Total State Aid: \$112,817,006

- Last year of Foundation Aid phase-in.

Total Tax Levy: \$24,037,719

- 1.50% or \$355,237 Tax Levy Increase
- **The 2023-24 Tax Levy Limit is 7.45%.**
- **Translate to savings of \$1,409,772 to our taxpayers.**



2023-24 PROPOSED BUDGET - EXPENDITURES

	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
GENERAL SUPPORT	\$11,002,104	\$13,235,994	\$2,233,890	20.30%
INSTRUCTION	\$65,755,030	\$73,969,605	\$8,214,575	12.49%
TRANSPORTATION	\$5,947,238	\$7,560,437	\$1,613,199	27.13%
UNDISTRIBUTED EXPENDITURES (BENEFITS, DEBT SRVC, INTERFUND TRANSFERS)	\$40,517,696	\$42,623,689	\$2,105,993	5.20%
TOTAL EXPENDITURES	\$123,222,068	\$137,389,725	\$14,167,657	11.50%

2023-24 PROPOSED BUDGET - EXPENDITURES

GENERAL SUPPORT	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
BOARD OF EDUCATION	\$174,191	\$228,318	\$54,127	31.07%
CENTRAL ADMIN	\$340,745	\$375,681	\$34,937	10.25%
FINANCE	\$1,062,599	\$1,212,306	\$149,706	14.09%
PERSONNEL/LEGAL	\$1,003,783	\$1,214,686	\$210,903	21.01%
CENTRAL SERVICES	\$7,120,877	\$8,835,971	\$1,715,095	24.09%
SPECIAL ITEMS	\$1,299,909	\$1,369,031	\$69,122	5.32%
TOTAL GENERAL SUPPORT	\$11,002,104	\$13,235,994	\$2,233,890	20.30%

2023-24 KEY GENERAL SUPPORT EXPENSES

Key Expense Drivers in General Support:

- Administration, Facilities, Security, and Support Staff contractual salary increases.
- Increases in cost for energy, equipment and supplies due to inflation.
- Insurance Increases: Property, Fire, Cyber, Employee Liability, Excess Catastrophe, etc.
- Misc.: Professional Development, New facility and security vehicles.



2023-24 PROPOSED BUDGET - EXPENDITURES

INSTRUCTION	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
ADMINISTRATION	\$3,515,112	\$4,749,521	\$1,234,409	35.12%
INSTRUCTION	\$45,152,764	\$48,439,249	\$3,286,485	7.28%
CHARTER TUITION	\$8,735,206	\$10,735,206	\$2,000,000	22.90%
MEDIA (AV, LIB, TECH)	\$2,636,424	\$2,950,533	\$314,109	11.91%
PUPIL SERVICES	\$5,715,524	\$7,095,096	\$1,379,572	24.14%
TOTAL INSTRUCTION	\$65,755,030	\$73,969,605	\$8,214,575	12.49%

2023-24 KEY INSTRUCTION EXPENSES

Key Expense Drivers in Instruction:

- Charter School tuition increased by 22.9% from \$8,735,206 to \$10,735,206.
- Salary increases due to contractual obligations and bargaining agreements.
- Special Education increases attributed to meeting BOCES cost, higher tuition for private and public schools, evaluation & therapists, and tutoring.
- Increases in cost for equipment and supplies due to inflation
- New Staff: Fine Arts Director and Technology Personnel



2023-24 PROPOSED BUDGET - EXPENDITURES

TRANSPORTATION	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
TRANSPORTATION	\$5,947,238	\$7,560,437	\$1,613,199	27.13%
GARAGE / BUILDING	-	-	-	-
OTHER	-	-	-	-
TOTAL TRANSPORTATION	\$5,947,238	\$7,560,437	\$1,613,199	27.13%

Key Expense Drivers in Transportation:

- The projected CPI for 2023-24 is over 6.5%. In addition, increases in transportation enrollment and higher fuel cost.

2023-24 PROPOSED BUDGET - EXPENDITURES

UNDISTRIBUTED	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
COMMUNITY SERVICE	-	-	-	-
EMPLOYEE BENEFITS	\$23,292,901	\$25,511,100	\$2,218,199	9.52%
DEBT SERVICE	\$14,862,663	\$14,762,663	(\$100,000)	-0.67%
INTERFUND TRANSFERS	\$2,362,132	\$2,349,926	(\$12,206)	-0.52%
TOTAL UNDISTRIBUTED	\$40,517,696	\$42,623,689	\$2,105,993	5.20%

Key Expense Drivers in Undistributed:

- Employee benefits rose 9.51% based on higher cost for Health & Dental Insurance, TRS, and Social Security.

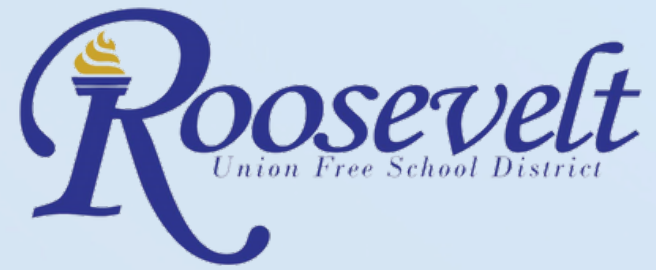


2023-24 PROPOSED BUDGET

Upcoming Dates:

- May 2, 2023: Public Hearing for the 2023-2024 Proposed Budget
- May 16, 2023: Budget Vote





Questions, comments, & Suggestions

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